

FEES TO LANDLORDS

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LEVEL OF SERVICE OFFERED:

Tenant Find: 50% of rent (inc VAT) subject to a minimum fee of £360 (inc VAT)

Rent Collection: 6% of rent (inc VAT

Fully Managed: 12% of rent (inc VAT

INCLUDES:

- Property appraisal and rental valuation
- Advertising and marketing of property
- Accompanied viewings
- Arranging for application form(s) to be completed by applicant(s), taking up references and carrying out credit checks (where possible). Where necessary, requesting a Guarantor
- Preparing an Assured Shorthold Tenancy Agreement or Non-Housing Act Tenancy if appropriate
- Provide advice on compliance
- Collect and remit initial rent
- Collect and register deposit

INCLUDES:

- Collect and remit the monthly rent received
- Deduct commission and other works
- Pursue non-payment of rent and provide advice on rent arrears actions
- Make any HMRC deductions and provide tenant with the NRL8 (if relevant)

INCLUDES:

- All the points within the 'tenant find 'service (see left)
- Placing the Tenant's deposit with The Deposit Protection Service
- Regular visits to the property throughout the tenancy
- Arranging any works or repairs at the property.
 Liaising with tradespeople and the tenant
- Arranging safety inspections
- Carrying out inspection at the end of the tenancy
- Serving relevant notices

ADDITIONAL FEES:

Setup Fee (Managed service):

£210 (inc VAT)

- Agree the market rent and find a tenant in accordance with the landlord guidelines
- Advise on refurbishment
- Provide guidance on compliance with statutory provision
- Market the property and advertise on relevant portals
- Carry out accompanied viewings
- Erect board outside property in accordance with Town and County Planning Act 1990
- Advise on non-resident tax status and HMRC (if relevant)

Inventory Fee

Quotes will be provided

Additional property visits (Tenant Find Service)

£40 (inc VAT)

Arrangements fee for work over £1000

6% (inc VAT) of net cost

(Tenant Find and between tenancies of managed properties)

- Arranging access and assessing costs with contractor
- Ensuring work has been carried out in accordance with the specification of works
- Retaining any warranty or guarantee as a result of any works

Renewal Fee (landlord and tenant total)

£70 (inc VAT)

• Contract negotiation, amending and updating terms and arranging a further tenancy and agreement

Checkout Fee (Tenant Find Service)

£90 (inc VAT)

- Carry out a checkout inspection
- Provide a report together with photos

IF YOU HAVE ANY QUESTIONS ON OUR FEES, PLEASE ASK A MEMBER OF OUR TEAM

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